## **SUPPLEMENTARY 3**

# THE EXECUTIVE

# **Tuesday, 10 May 2005**

**Open Report** 

Agenda Item 8. Use of Invest to Save Reserve for Efficiency

**Projects (Page 1)** 

**Private and Confidential Report** 

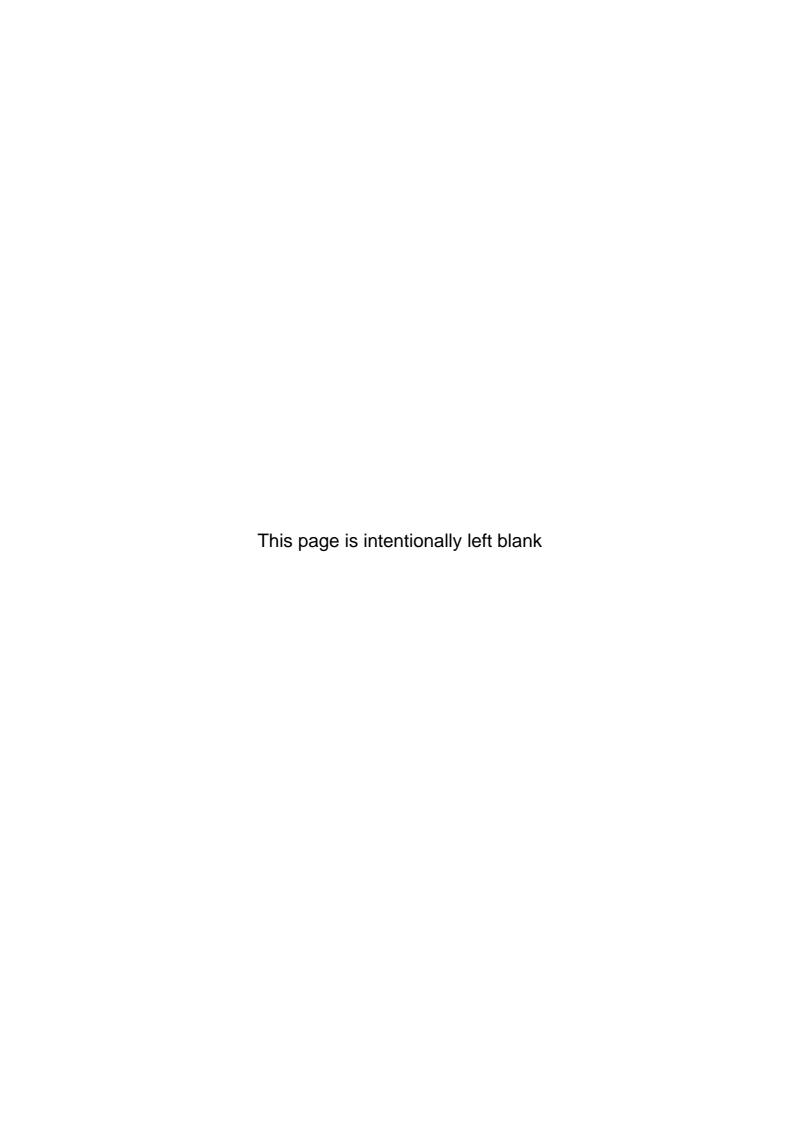
Agenda Item 24a Employment Tribunal Claim (Pages 3 - 10)

Concerns a Staffing Matter (paragraph 1)

Contact Officer: Barry Ray

Telephone: 020 8227 2134 Fax: 020 8227 2171 Minicom: 020 8227 2685

E-mail: <u>barry.ray@lbbd.gov.uk</u>



#### THE EXECUTIVE

#### 10 MAY 2005

### REPORT OF THE DIRECTOR OF CORPORATE STRATEGY

USE OF INVEST TO SAVE RESERVE FOR EFFICIENCY	FOR DECISION
PROJECTS	

This report requests the Executive to delegate decisions on spending part of the 'Invest to Save' reserve.

## **Summary**

The Council has an Invest to Save reserve of £4m.

Decisions on the spending of this reserve are made by the Executive on the basis of a business case.

The Executive recently approved a three year Efficiency Programme which aims to realise at least £12m gains over the next three years.

Many of the projects in the programme will require some resources to implement.

The Executive is therefore asked to agree to allocate £250,000 of the Invest to Save reserve to the Efficiency Board to fund the projects. All spending proposals will require a business case and approval by both the Director of Corporate Strategy, who chairs the Board and the Director of Finance.

#### Recommendation

The Executive is asked to:

- 1. Allocate £200,000 of the Invest to Save reserve to the Efficiency Programme; and
- 2. Delegate decisions on spending this budget to the Directors of Corporate Strategy and Finance.

#### Reason

In order to facilitate the implementation of the Efficiency Programme.

Contact Officer:		
John Tatam	Director of Corporate	Tel: 020 8227 2138
	Strategy	Fax: 020 8227 2346
		Minicom: 020 8227 2685
		E-mail: john.tatam@lbbd.gov.uk

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