

THE EXECUTIVE

Tuesday, 10 May 2005

Open Report

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10 MAY 2005

REPORT OF THE DIRECTOR OF CORPORATE STRATEGY

USE OF INVEST TO SAVE RESERVE FOR EFFICIENCY PROJECTS	FOR DECISION	
<p><i>This report requests the Executive to delegate decisions on spending part of the 'Invest to Save' reserve.</i></p> <p>Summary</p> <p>The Council has an Invest to Save reserve of £4m.</p> <p>Decisions on the spending of this reserve are made by the Executive on the basis of a business case.</p> <p>The Executive recently approved a three year Efficiency Programme which aims to realise at least £12m gains over the next three years.</p> <p>Many of the projects in the programme will require some resources to implement.</p> <p>The Executive is therefore asked to agree to allocate £250,000 of the Invest to Save reserve to the Efficiency Board to fund the projects. All spending proposals will require a business case and approval by both the Director of Corporate Strategy, who chairs the Board and the Director of Finance.</p> <p>Recommendation</p> <p>The Executive is asked to:</p> <ol style="list-style-type: none"> 1. Allocate £200,000 of the Invest to Save reserve to the Efficiency Programme; and 2. Delegate decisions on spending this budget to the Directors of Corporate Strategy and Finance. <p>Reason</p> <p>In order to facilitate the implementation of the Efficiency Programme.</p>		
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By virtue of paragraph(s) 1 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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